

## Section 11 FINANCIAL INFORMATION

### FINANCIAL INFORMATION

#### FINANCIAL MEMBERSHIP:

The financial philosophy of the Holy Name of Jesus School continues in the tradition of encouraging families to make financial pledges for their children's education, asking them to reflect on what they can honestly and ethically afford to pay for their children's education based upon the cost of that education. Parents sign a pledge agreement indicating their promise to pay the amount they designate.

The following financial procedures will be implemented for the current school year in an effort to insure the budget is fulfilled based upon the pledges made by the families:

1. Monthly statements will be sent via U.S. mail to each family no later than the 15<sup>th</sup> day of each month.
2. Re-registration will occur during Catholic Schools Week (last week of January). Re-registration will become activated when the first six months of the current school year pledge agreement is fulfilled.
3. The family financial pledge agreement must be current in order for 8<sup>th</sup> grade students to participate in the class trip and graduation activities.
4. Financial pledges must be paid in full by mid July, in order for students to be given classroom assignments for the upcoming school year.
5. All financial obligations must be paid in full in order for academic records to be forwarded at the end of the eighth grade year or upon the request of the family.
6. If at any time, a family is demonstrating financial hardship for any reason, a telephone call can be made to the school office indicating their inability to follow-through with their financial pledge.

#### ACTIVITY FEE:

Each year, an activity fee account continues to support our instructional program at Holy Name of Jesus School. The required activity fee for each student is used for three primary purposes as outlined below.

1. Specialty instructional materials needed by your child's teachers will be purchased from this fund. This may include items needed for special projects, instructional bulletin board materials, posters, or other items that are specific to that particular classroom.
2. The monies collected will also be used to defray the cost of transportation for educational field trips.

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3. Activity fee monies will also be used to support supervision for your children during the recess time period each day. This school year, we are aiming to provide greater security, as well as consistency for the children as all recess supervision will be provided by employees of the school.

Families are financially responsible for this Activity Fee and the unpaid amount will be reflected in the monthly statement until it has been paid.

### **RE-REGISTRATION FEE:**

We ask our families for a \$100.00 registration fee each year to help cover administrative costs. The registration fee is due at the time of registration.

### **BAND FEE:**

In cooperation with Bishop McDevitt High School Holy Name of Jesus School is able to offer an instrumental program to students in grades 4 through 8. Should students choose to participate in this program parents are required to pay a band fee to Bishop McDevitt High School by October 31<sup>st</sup>.

### **AFTER SCHOOL PROGRAM:**

The After School Program (ASP), which is an auxiliary service, requires an additional weekly fee. See Section 10 of this Handbook for more information.